Climate

Press Release:

MClimate joins LoRa Alliance® to help members improve IoT solutions for Smart Buildings with a range of new LoRaWAN® products for energy and water efficiency

Sofia, Bulgaria – September 11, 2020 – MClimate, an IoT company which designs and develops universally compatible smart home and building automation solutions with a focus on sustainability and delivering enhanced comfort, home security and energy savings, is proud to announce it joined the LoRa Alliance®, the largest and fastest-growing alliance in the technology sector.

This is an important strategic step for the Company to further strengthen its LoRaWAN® hardware offering currently comprising of a smart radiator thermostat valve actuator Vicki, a remote water supply shut off control T-Valve, Flood sensor and a prototype for a smart irrigation device. MClimate is committed to closely collaborate and share experiences to promote and drive the success of the LoRaWAN® protocol as the leading open global standard for IoT connectivity in its quest to provide affordable IoT set up for homes, buildings and cities alike and optimise users' consumption while reducing carbon footprint and increasing comfort.

With technology playing an increasingly critical role in every aspect of life and business, companies recognize that they need to accelerate the development of IoT solutions to ensure they remain on the competitive vanguard. Developing reliable, easy to deploy and cost efficient business IoT solutions is a key priority for MClimate and the Company is actively investing in R&D to conceive, design, and build the next generation of transformative LoRaWAN® building automation products. Joining the LoRa Alliance® is another step in cementing MClimate's drive towards LoRaWAN® product ideation and LoRaWAN® technology development and deployment, allowing the Company to support the world's sustainability agenda and drive far more business impact for clients.

 "We believe that as part of the LoRa Alliance®, working as one team, we will unlock the full potential of IoT transformations on an individual and corporate level and place our clients on the best path for sustainability and success in the new IoT landscape. We look forward to combining MClimate's deep engineering expertise, existing use cases for MClimate's LoRaWAN® range and collaborative approach uniquely complimentary with LoRa Alliance® world-class ecosystem to develop energy industry relevant and life changing innovative IoT technologies to help promote sustainability, increase home and building automation and improve customer IoT experiences overall," said Lyubomir Yanchev, MClimate's CEO.

"I am pleased to welcome MClimate to the LoRa Alliance®, and excited to learn about their smart home and building automation solutions and how they are using LoRaWAN to drive sustainability," said Donna Moore, CEO and Chairwoman of the LoRa Alliance®. "We look forward to their contributions to the Alliance and promoting their LoRaWAN Certified[CM] devices."

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![MClimate logo]

About MClimate

MClimate is an IoT leading European smart home player based in Bulgaria with in-house production and design capabilities and a growing network of installed devices throughout the world. MClimate's portfolio of easy to install beautifully designed devices offers affordable IoT set up for homes, buildings and cities alike. The Company's growing LoRaWAN® portfolio is aimed at helping address some of today's global challenges such as climate change as well as individual consumption patterns linked to energy use, reducing energy waste and utility bills while home or by controlling your home remotely.

About LoRa Alliance®

The LoRa Alliance® is an open, nonprofit association that has become one of the largest and fastest-growing alliances in the technology sector since its inception in 2015. Its members collaborate closely and share expertise to develop and promote the LoRaWAN® standard, which is the de facto global standard for secure, carrier-grade IoT LPWAN connectivity. LoRaWAN has the technical flexibility to address a broad range of IoT applications, both static and mobile, and a robust LoRaWAN Certification program to guarantee that devices perform as specified. The LoRaWAN standard has been deployed by more than 120 major mobile network operators globally, and connectivity is available in more than 140 countries, with continual expansion. More information: http://lora-alliance.org/

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