



QuaeNet Inc. Announces a Canadian Network Provider Partnership Agreement with Senet Inc.

Partnership proves value of collaborative model for IoT network deployment and management

OAKVILLE, ON and PORTSMOUTH, NH – June 4, 2018 — QuaeNet Inc., Canada's leading Low Power Wide Area Network (LPWAN) Internet of Things network provider and Senet, a leading provider of cloud-based software, global connectivity service platforms and network build-out for the Internet of Things (IoT) today announced a partnership agreement in which QuaeNet will leverage Senet's Radio Access Network (RAN) Operator services to meet the growing demand for automated tank monitoring solutions across Canada.

Through this strategic engagement, QuaeNet will become the first Canadian network provider to support Senet's partnership with [WESROC](#), the industry leader in fuel tank and asset monitoring. In December 2017, [Senet announced](#) it had entered into a definitive agreement to sell its fuel delivery and monitoring solution, EnerTrac, to the WESROC division of [Independent Technologies](#) and provide critical network connectivity and build out services to WESROC, on an exclusive basis.

"We are thrilled to be collaborating with Senet to provide the LoRaWAN connectivity for WESROC in Canada." Ossama Bessada Co-CEO of QuaeNet comments. "This partnership is a great step forward in meeting the growing demand for IoT solutions that drive intelligent business decisions and improve customer service, while creating the opportunity for a number of cross-border IoT business initiatives between our companies."

With the large number of propane and fuel oil tanks being used to heat residential and commercial properties, a reliable means of monitoring fuel levels is essential. WESROC tank monitoring solutions optimize delivery efficiency by using affordable monitors to capture customer fuel tank levels throughout the day. Companies use WESROC solutions to save on fuel delivery costs, more accurately forecast fuel usage, reduce the carbon footprint of their delivery fleet and to improve their overall customer experience.

"This is an exciting partnership on multiple fronts," said Bruce Chatterley, CEO at Senet. "Not only does it support one of the fastest growing IoT applications with rapid expansion into Canadian markets, but it is a strong proof point that new deployment, pricing and customer engagement models are changing the way network operators and solution providers can participate in the IoT services economy. We are very excited to be partnering with QuaeNet to help them reach new customers and support new business opportunities as they emerge."

About QuaeNet Inc.

QuaeNet Inc. is a global solutions provider Internet of Things (IoT) with extensive expertise in both network operations and infrastructure in the communications marketplace. QuaeNet Inc. is proficient in monitoring, controlling and analyzing of all things connected on a reliable cost-effect LoRaWAN™ based network covering Canada and Italy marketplaces. QuaeNet is a Contributor Member of the LoRa Alliance™. For additional information, visit <https://www.quaenet.com>

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About Senet, Inc.

A founding and Contributing member of the LoRa Alliance, Senet is the leader in global Internet of Things (IoT) connectivity used to instrument the physical world and enable businesses to revolutionize their operations. With core values centered around changing the world for the better, Senet is committed to promoting IoT Network and Network Management innovation, and supports an open partner ecosystem to ensure that IoT realizes its full potential of delivering economic, environmental, and social improvements. Senet is dedicated to supporting the LoRaWAN protocol as the open global standard for secure, carrier-grade Low Power Wide Area (LPWA) connectivity for IoT solutions across all industries. For additional information, visit <http://www.senetco.com>.

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